State of Florida money was not used to produce or mail these materials.
Many people today are concerned about being able to afford retirement. One commonly asked question is “Am I saving enough for my future?” Very few employees believe that they are on track to retire comfortably.

Retirement experts tell us that based on expected expenses the average employee will need anywhere from 80%-100% of their current salary to live on once they leave employment. It is in your best interest to keep your contributions to the Deferred Compensation Program the same or even increase them. A little increase goes a long way to enhance your future retirement income.

“Don’t Rob Peter to Pay Paul”

State of Florida employee’s average years of service is 10.83 years.
The average Social Security distribution at age 65 is $1,177 a month before taxes.
The average distribution from a Florida Retirement System pension after 20 years of service is $1,027.66 a month before taxes.

To increase your contributions call 850-413-3162 or 1-877-299-8002.

8% return is not guaranteed, but is an estimate of returns an investor could expect from a balanced portfolio over a duration of 20 years or longer. The model portfolio study can be found at https://personal.vanguard.com/us/insights/saving-investing/model-portfolio-allocations.

To contact the Deferred Compensation Office call Local: 850-413-3162 or Toll Free: 1-877-299-8002.